Dedicated Team for Attracting Businesses and Talents

A dedicated team for attracting businesses and talents to go to HK has been set up within Singapore ETO. If you have further enquiries, don't hesitate to reach out to us:

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Keen to take your career to the next level? Watch this video to hear why leading figures in various fields call Hong Kong home.

Why they call Hong Kong home

HK Innovation and Technology Development Blueprint

The Government promulgated the HK Innovation and Technology Development Blueprint in December, 2022 for HK's innovation and technology (I&T) development over the next 5 to 10 years. The Secretary for Innovation, Technology and Industry, Professor Sun Dong, said the blueprint is a forward-looking and strategic plan. The blueprint sets out 8 major strategies under 4 broad development directions.

Direction 1
To enhance the I&T ecosystem and promote "new industrialisation" in Hong Kong

Direction 2
To enlarge the I&T talent pool to create strong impetus for growth

Direction 3
To promote digital economy development and develop Hong Kong into a smart city

Direction 4
To proactively integrate into the overall development of the country and consolidate our role as a bridge connecting the Mainland and the world

Strategy 1 :

To enhance the I&T ecosystem and promote interactive development of the upstream, midstream and downstream sectors

Recommendation:
- To strengthen support to universities' basic research activities and facilities
- To step up efforts to incentivise the transformation and realisation of R&D outcomes
- To implement specific facilitation policies on technology industries and support technology industries with an edge to develop in Hong Kong

Strategy 2 :

To promote technology industry development and achieve "new industrialisation" in Hong Kong

Recommendation:
- To increase I&T land supply and upgrade supporting infrastructure
- To bring in top-notch enterprises
- To strengthen support for strategic industries
- To achieve internationalisation
- To promote R&D in technology

Strategy 3 :

To diversify venture financing channels and support the development of start-ups and industries

Recommendation:
- To enhance the operation of the Innovation and Technology Venture Fund
- To optimise the existing listing regime
- To strengthen support to the development of start-ups in Hong Kong
- To make good use of the Co-Investment Fund
- To actively support the development of strategic technology industries through the Hong Kong Investment Corporation Limited
- To attract more foreign capital to invest in local I&T industries
- To strengthen investment linkage and co-operation between Hong Kong and Shenzhen

Strategy 4 :

To promote I&T culture for all and enhance the overall I&T atmosphere in the community

Recommendation:

- To provide support through various subsidy schemes to organise activities which help foster the I&T atmosphere
- To promote popularisation of I&T at different levels of the society by organising and strengthening the publicity and promotion of activities
- To enhance co-operation with various sectors and district organisations in the community
- To promote community-wide engagement in major I&T events
- To promote science education for all by making use of science-related exhibition venues

Strategy 5 :

To enrich I&T talent resources and develop an international talent hub

Recommendation:

- To encourage universities to offer more I&T-related programmes
- To further promote I&T-related education in schools
- To proactively attract top-notch Mainland and overseas I&T talent
- To step up efforts to attract Hong Kong people studying overseas to return to Hong Kong
- To step up efforts to recruit Mainland and overseas young research talent
- To strengthen support to young scientific research scholars
- To enhance accommodation support to I&T talent
- To foster a sense of belonging among I&T talent

Strategy 6 :

To accelerate the development of digital economy and smart city to enhance the general public's quality of life

Recommendation:

- To expedite the building of a smart government to enhance the efficiency of government services
- To facilitate spatial data applications
- To accelerate the development of new digital infrastructure
- To expand the application of I&T to promote smart living
- To accelerate the development of financial technology
- To build a secure cyber environment

Strategy 7 :

To deepen I&T co-operation with the Mainland for better integration into the overall national development

Recommendation:

- To explore with relevant Mainland authorities on more facilitation measures to promote the convenient cross-boundary flow of innovation elements
- To forge ahead with the development of **Hong Kong-Shenzhen Innovation and Technology Park in Lok Ma Chau Loop**
- To enhance the I&T ecological chain by making optimal use of the two major platforms of co-operation with Nansha of Guangzhou and Qianhai of Shenzhen
- To strengthen interaction with the national institutional set-up for innovation
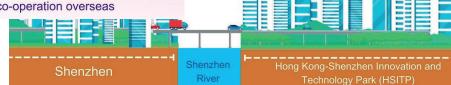- To enhance I&T co-operation with different provinces and municipalities

Strategy 8 :

To leverage Hong Kong's advantages as an international city to foster global I&T collaboration

Recommendation:

- To strengthen the role as a bridge connecting the Mainland and the world
- To actively expand the global network
- To strengthen support for initiating I&T co-operation overseas

Shenzhen

Shenzhen River

Hong Kong-Shenzhen Innovation and Technology Park (HSITP)