

**ECONOMIST
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CONFERENCE**

Invest HK co-organised with *The Economist* a networking lunch as part of its 3-day Sustainability Week Asia conference at Marina Bay Sands in Singapore. Addressing some 80 guests comprising CEOs and senior executives of large corporates over a fireside chat, our Director, Mr Owin Fung, shared the policies and measures to be adopted by HK government to achieve carbon neutrality before 2050. Drawing from insights gleaned in his last capacity as the deputy director of the Environmental Protection Department, he pointed out that clear green strategies were instrumental, adding that the government had drawn up four blueprints in 2021, namely Waste Blueprint for HK 2035, HK Roadmap on Popularisation of Electric Vehicles, Clean Air Plan for HK 2035, and HK's Climate Action Plan 2050. The government also mobilises the private sector into the net-zero journey, by encouraging ocean-going vessels to switch to cleaner LNG fuel, mandating ESG disclosure in financial reporting on listed companies, and adopting a green procurement policy for government's supplies. The government will devote around US\$31 billion in the next 15-20 years to take forward mitigation and adaptation measures to combat climate change.

